

## Adani Airports raises USD 250 Mn for Airports Development Bespoke structure with scalability for additional capex financing

### EDITOR'S SYNOPSIS

- Adani Airport Holdings Ltd (AAHL), incubated by Adani Enterprises Ltd (AEL) develops and manages key airports across India
- AAHL has raised USD 250 Mn through a 3-year ECB facility from two international banks, with an optionality to raise additional USD 200 Mn
- Funds raised to be used for capital expenditure and development of six airports
- This transaction marks completion of the first step of the capital management plan of AAHL
- AAHL recently concluded Mumbai International Airport Limited's (MIAL) USD 750 Mn private placement to Apollo and USD 1.74bn financial closure of Navi Mumbai International Airport Limited (NMIAL) cumulating to USD 2.74bn.

**Ahmedabad, 09 May 2022:** Adani Airport Holdings Ltd (AAHL), a wholly owned subsidiary of Adani Enterprises Ltd, today announced successful closure of funding of USD 250 Mn senior secured 3-year ECB facility from consortium of Standard Chartered Bank (SCB) and Barclays Bank PLC. The facility has an option to raise additional USD 200 Mn.

The financing structure enables a scalable capital solution with flexibility to tap global capital markets in line with AAHL's vision of providing a transformational airport infrastructure platform.

AAHL is leading the Adani portfolio's foray into B2C infrastructure assets. AAHL business is centred around convenience to consumer both via physical and digital channels.

"We are focussed on delivering high quality infrastructure access to our consumers both through physical and digital channels," said **Spokesperson – AAHL** "The first phase of our capital management plan is now set in motion with the funding of AAHL, MIAL and NMIAL, and we will now focus on scaling up the airports business into one of the largest airport platforms globally. We are grateful to our stakeholders and consumers for their continued support and their confidence in us."

This issuance by AAHL, marks the first milestone in its capital management plan. Earlier this week, MIAL placed USD 750 Mn private placement to Apollo, and USD 1.74 Bn financial closure for NMIAL from the domestic banking system. With this, AAHL has tapped three different pools of capital cumulating to USD 2.74 Bn. AAHL is now geared for the next phase of its capital management plan which includes tapping the public capital markets and further construction facilities to enable access to long term capital sources for infrastructure development.



AAHL is an integrated airport network consisting of eight airports located around city centres controlling ~50% of top 10 domestic routes, ~23% of the total Indian air traffic, and ~30% of India's air cargo. AAHL airports handle around ~200 Mn consumers, including passengers and non-passengers.

AAHL is fully committed to the UN Sustainability Development Goals (SDGs) with a specific focus on SDG 7 (Affordable and Clean Energy), SDG 11 (Sustainable Cities and Communities) & SDG 13 (Climate Action), demonstrated through initiatives that include solar energy installation projects, electric vehicle usage, green buildings, conversion to LED lamps etc.

#### **About Adani Airport Holdings Ltd (AAHL)**

AAHL was incorporated in 2019 as a 100% subsidiary of Adani Enterprises Ltd, the flagship company of the Adani Group. In line with its vision to be the global leader in integrated infrastructure and transport logistics, the Adani Group made its maiden venture into the airports sector by emerging as the highest bidder for the operation, management and development of six airports: Ahmedabad, Lucknow, Mangaluru, Jaipur, Guwahati & Thiruvananthapuram, and signing concession agreements with the Airport Authority of India for all six airports. AAHL also holds 74% in Mumbai International Airport Ltd, which in turn holds 74% in Navi Mumbai International Airport Ltd. With eight airports in its management and development portfolio, AAHL is India's largest airport infrastructure company, accounting for 23% of passenger footfalls and 30% of India's air cargo traffic.

**For Media inquiries: Roy Paul | [roy.paul@adani.com](mailto:roy.paul@adani.com)**